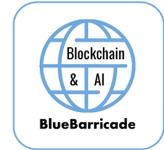




PurpleTokenID



Digital ID – global, technological breakthrough for blockchain & AI developer BlueBarricade

Mikael Bramstedt ready for billion expansion with Swedish Fintech team



Mikael Bramstedt.

Photo: Tom Goren

With the help of BlueBarricade technology, a completely new groundbreaking digital identification document is being developed via so-called tokenization, in order to create a unique identity and secure digital values.

A global “bank ID” if you will, but used in a digital e-wallet within many different areas, such as banking transactions, goods, services, logistics chains, business processes and digital assets for the entire world population.

Upon breaking new grounds with the popular money transaction app Swish and launching a blockchain accelerator algorithm on IBM platform – enabling as many as 1400 transactions per second on a single blockchain network – IT architect, entrepreneur and innovator Mikael Bramstedt has now laid the foundation for a PurpleToken company. Meanwhile, his mothership BlueBarricade Blockchain & AI Technology AB (publ) has an ongoing new issue with 487,000 shares of EUR 20.50 each.

Mikael Bramstedt is the founder of PurpleTokenID and BlueBarricade and an architect for Swish – the popular money transaction app which is being used by almost 80% of the Swedish population. He has over 35 years of experience in financial systems and mainframes in collaboration with IBM.

His new innovation – PurpleTokenID with e-wallet – is set to become a new world phenomenon based on existing infrastructure in IBM Mainframe, which is already used today by 95% of the world's banks, financial institutions and credit card issuers.

PurpleTokenID combines BlueBarricade's 1400TPS blockchain product with IBM's global security system (RACF). PurpleTokenID will be available globally via Fortune 500/500 as it is sold and implemented by HCL Technologies and IBM on existing IBM customers.

PurpleTokenID – “global Swish” for everyone in the world

– PurpleTokenID in the form of identification and e-wallet is used, among other things, to create a global version of Swish for the world's poorest who don't even have access to normal bank accounts, says Mikael Bramstedt. With our technology, together with HCL and IBM, we can set a footprint in the global market for humanitarian and social justice technology for all, while building security and identity systems for the future.

Unlike corporate identity systems, PurpleTokenID can also be applied on individuals to track bank transactions, support all logistics chains and follow all industrial processes as well as create and protect digital assets, with full transparency and traceability.

– The capacity and technology required to create a modern IT system for identification and tracking is now available with 1400TPS, says Mikael Bramstedt.

BlueBarricade – the world’s fastest blockchain

Research and advisory firm Gartner has estimated the total market value of the world’s transition to enterprise blockchain usage at \$3.1 trillion over a 9-year period, by the end of 2030. In June 2021, BlueBarricade launched 1400TPS, the world’s fastest blockchain to be implemented in IBM’s Mainframe. Through BlueBarricade’s partnership with HCL and IBM, companies can now choose from a wide range of services that enable rapid implementation of blockchain solutions in which scalability and fast transaction times are required.

– In the corporate world, there are business-critical processes in need of speedy transactions and central storage in security zones. When we use our capacity of 1400 blockchain transactions per second, or 120 million transactions per day, the premises change and make blockchain available to, for example, banking and finance or the manufacturing industry, says Mikael Bramstedt.

About BlueBarricade

BlueBarricade Blockchain & AI Technology AB is a Fintech company based in Stockholm, formed in 2018 by Mikael Bramstedt and Lars Bäck. The company currently has more than 160 shareholders worldwide. In an ongoing new issue, BlueBarricade has issued 487,000 new shares at EUR 20.50 each. The company has agreements with HCL Technologies and IBM for the launch and sale of 1400TPS in all markets to HCL’s and IBM’s customers.



(The above text is a translation of BlueBarricade’s editorial advert published in Swedish business newspaper Dagens Industri on November 2nd of 2021)